

## **Cedrus Investments sets up HK office; Shanghai and Beijing to follow Asia Asset Management**

<http://www.asiaasset.com/NewsDetail.aspx?id=5eaa9839bbea475f88db79806fde4a70>

By David Macfarlane

Cayman Islands-based global boutique investment firm Cedrus Investments has opened a Hong Kong office as it looks to expand into Asia.

The firm, which specialises in private wealth management, asset management and financial advisory services, is strategically positioned in the Cayman Islands and has institutional, corporate and private clients around the globe.

At a press briefing to mark the opening of its Hong Kong office on October 5, Cedrus Investments' Chairman Rani Jarkas said: "We are delighted to be opening an office in Hong Kong and look forward to bringing unique local and global investment opportunities to Hong Kong and Greater China. We are making a long-term commitment to investors in the region and are confident that our structure, expertise and global network – including the Arabian Gulf region – will create real value."

Cedrus has an experienced on-the-ground team in Asia led by Lawrence Chan, managing director and head of Asia. Mr. Chan is an entrepreneur and seasoned investment banker with 15 years of experience in areas of corporate finance advisory, fund management, venture services, securities sales and trading as well as private wealth management. He has also served as an advisor to multiple Chinese enterprises developing investment plans overseas.

"Cedrus is committed to meeting the distinctive and evolving needs of investors in Asia. We uniquely offer boutique calibre services with an international platform, products and network. Our Hong Kong office is paving the way for our offices in Shanghai and Beijing, which will be opened shortly," said Mr. Chan.

Paul Jackson, chief investment officer, added: "Today's capital markets remain challenging. Anaemic growth in the West leading to compressed multiples for equities coupled with some of the lowest bond yields in years are forcing many investors to look globally to find better investment opportunities. Emerging markets and nanotechnology are two areas I believe will deliver superior returns in the future. Cedrus' edge has always been its consistent focus on building and preserving clients' wealth, by taking advantage of innovative investment opportunities around the world, no matter how challenging the market conditions may be."